

## Morning Briefing

### Aurangzeb pins hopes on IMF deal by mid-July: |Economy |Positive

Finance Minister Muhammad Aurangzeb concluded his week-long trip on Saturday hoping that Pakistan could reach staff-level agreement for the next expanded loan agreement by mid-July. [Click here for more](#)

### Pakistan sweetens terms to lure Saudi investment: |Economy |Neutral

Pakistan has presented the enticing prospect of highly profitable returns to attract Saudi investment, with projected rates ranging from an appealing 14% to an astounding 50%. Additionally, Pakistan has assured priority in the repatriation of profits without any hindrances. [Click here for more](#)

### Weekly inflation drops, kitchen costs fall: |Economy |Positive

The SPI a barometer of weekly inflation for essential household items, fell by 0.79 percent in the week ending April 18, signaling a notable easing in the cost of kitchen items, latest data showed. [Click here for more](#)

### Government faces revenue shortfall amid fertiliser sector reform delays: |Economy |Negative

The government has missed out on a potential revenue of up to PKR 100bn due to the delayed implementation of much-needed reforms in the fertilizer sector, industry officials said. [Click here for more](#)

### Govt seeks KP support to stem PKR 188bn power theft losses: |Economy |Neutral

The federal government has called for support from the KP province to tackle the rampant issue of power theft, which has led to estimated losses and non-recoveries totaling PKR 188bn within the jurisdictions of the PESCO and the TESCO. [Click here for more](#)

### Kisan Card meeting held: |Economy |Positive

The Sindh Cabinet's newly formed sub-committee on Kisan Card convened its inaugural session led by Agriculture Minister Sardar Muhammad Bux Mahar and Irrigation Minister Jam Khan Shoro. The meeting, held at the Sindh Secretariat, saw discussions on the implementation of the Kisan Card, aimed at aiding the province's farmers. [Click here for more](#)

### Pakistan's IT sector secures USD 500mn in investment pledges at tech expo: |Economy |Positive

The 24th edition of ITCN Asia has generated over USD 500mn in business and investment deals for the local and international IT, telecom, and allied sectors, organisers said. [Click here for more](#)

### Russia warns of rice import ban over safety concerns: |Economy |Negative

Russia has warned Pakistan that it will ban rice imports again if their phytosanitary concerns are not addressed in future consignments. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	5.7	45.77
Individuals	-1.31	-22.71
Companies	-0.89	-26.54
Banks/DFIs	-3.3	-35.66
MF	-0.35	-2.17
Broker	0.23	-2.38
Insurance	-0.02	52.27

FIPI Sector-wise	
	USD mn
E & P	0.67
OMC	-0.02
Banks	0.17
Tech	0.15

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	70,910	-0.1%	+47.6%	+13.5%
SENSEX	73,088	-1.2%	+12.9%	+1.2%
Nikkei 225	37,068	+0.3%	+11.7%	+10.8%
Hang Seng	16,224	+0.8%	-14.2%	-4.8%
S & P 500	4,967	-0.9%	+11.6%	+4.1%
FTSE 100	7,835	-0.1%	+4.0%	+1.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	82.71	-0.52%
Brent	USD/bbl	86.54	-0.86%
Coal	USD/ton	108.5	+0.00%
Gold	USD/oz	2,383.30	-0.63%
Silver	USD/oz	28.81	+0.00%
Rubber	USD/kg	1.62	+0.10%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.3074	-0.05%	-1.26%
PKR/JPN	1.8025	-0.12%	-9.40%
PKR/THB	7.5483	-0.39%	-8.09%

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## Corporate Announcements

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### **D.G. Khan Cement Company Limited (DGKC) - Financial Result**

The company announced an EPS of PKR 2.92 for 1QCY24 as against an EPS of PKR 2.77 for 1QCY23. No cash dividend was announced for the stated period.

### **Unity Foods Limited (UNITY) - Material Information**

The company announced an offer to acquire 277,070,908 ordinary shares and joint control of Unity Foods Limited, by Arif Habib Limited.

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